



- Location
- **Technology Base**
- Excellent Labor Pool
- Regional Automotive & Transportation Base
- Development OpportunitiesAvailable

# Profile on Targeted Industry... Motorsports

- High performance racing is the 2nd largest spectator sport in the US and #1 in Europe
- It's a technologydriven industry
- Top racing organizations

- Resources needed
- Seeking out cost savings for operations
- Localities with motorsport entities experience positive economic impact

## Formed Strategic Partnerships



NASA/Langley **Research Center** 



**Langley Full Scale Tunnel** 

Peninsula Alliance for

**Economic Development** 



City of Hampton's RGINIA Economic Development Department



Hampton Motorsports Technology Alliance





- United Kingdom delegation visit in 2001
  - Tunnel usage rate has increased
- NASA Technology Commercialization Program



- National news release distribution
- Editorial coverage generated in targeted industry publications
- Third-party endorsements of Hampton's motorsport initiatives
  - Create awareness with targeted audiences

### **Articles Generated**



# Foundation in Place to Launch Market Research

Frost Motorsports contracted to conduct Market Analysis in the Spring of 2002



#### Frost Examines Hampton, Va. as Motorsports Center

HAMPTON, Va. —The City of Hamp ton, Department of Economic Devel opment has awarded a centract to Proof Monesports, LLC., to conduct a ance automotive industry and the via ance automotive industry and the via bility of developint Hampton as a center for motorsports technology. Proof Motorsports will assess Hamp Proof Motorsports will assess Hamp the contract of the contract of the contract tive to the high-performance economic leal impact; performance automotive industry and related facilities; project potential economic limpact; and exam potential economic limpact; and exam potential economic limpact; and exam of Oid Deminion University's Lang ley Full-Scale Wind Tunnel by motor sports teams and automobile manus

"From Indianapolis to Charlotte there is not a location that provides concentration of high-technology en publities to this industry as bross and diverse as Hampton and our sur rounding resion." said Ray White, di

Based in Wilmette, III. Prost Motor sports, LLC., prepares insired analysis, transactional, operational and strategic planning projects for trackowners, sanctioning bodies, team owners, drivers and other motor sports participants across the country, involved in this market analysis are Brian Turner of Stefanucci & principal properties of Corporate Financial Advisoros, of Corporate Financial Advisoros, or Corpo-

- Development potential
- Financial analysis
- Industry interest



- Present results of market analysis
- Expand partnership opportunities within the Hampton Motorsports Technology Alliance
- Develop Alliance website
- Pursue business and real estate development opportunities
- Maintain Hampton as the Motorsports
  Technology Capital of North America



"Hampton... deserves notice. When you consider such organizations as the Old Dominion University's College of Engineering and Technology, the Langley Full Scale Tunnel and the NASA Langley Research Center are located here, you can imagine the abundant tech expertise in the region."

John Kilroy, Editor June 2002 Issue